

Spirits step nearer to transfer

The Flint Economic Development Corp. agreed Thursday to release the current owner of the Flint Spirits from a \$30,000 loan plus interest accrued, provided transfer to a group headed by Flint businessmen is approved by the International Hockey League Board of Governors.

The EDC also stipulated no transfer from a group headed by Laraine and Carl Lamb would occur unless investors in the group, headed by ex-Flint General Bob Perani, personally guarantee the loan.

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Fred Kump, administrator of the EDC, said the Lamb group received a \$30,000 loan last year to purchase the Flint franchise. That loan, plus interest, is due in June, Kump said.

But the Lamb group sold the club to the Perani group, and wanted the new owners to assume their portion of the loan guarantee.

With the guarantee from the Perani group, the EDC extended the payment due to June 1987. Kump said that was arranged to give the new owners time to secure additional funds for operation in the IHL's 1986-87 season.

Perani, reached later, said the club is a risk venture at this point, but said he hoped enough tickets could be sold to break even next year.